

RESOLUTION NO. 2013-9.

**WARREN COUNTY COUNCIL
DECLARATORY RESOLUTION FOR THE
DESIGNATION OF ECONOMIC REVITALIZATION AREA**

WHEREAS, the County of Warren has been requested to find pursuant to I. C. 6-1.1-12.1-2 that the following described real estate is an Economic Revitalization Area, to-wit:

Attached hereto as "Exhibit A" commonly known as approximately 2600 East U.S. Hwy 41, Attica, IN 47918 and 2520 East U.S. Hwy 41, Attica, IN 47918.

A plat and description of the affected area is available and can be inspected in the Warren County Assessor's office, and

WHEREAS, said described property is located within the jurisdiction of the Warren County Council for the purposes set forth in I. C. 6-1.1-12.1-1 et seq., and

WHEREAS, this Council has determined that the real estate is an area which has become undesirable for, or impossible of, normal development and occupancy because of a lack of development, cessation of growth, deterioration of improvements or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired the values or which prevent a normal development of property or use of property, and

WHEREAS, the improvement of said real estate described herein and the location of new manufacturing equipment thereon would be of public utility and would be to the benefit and welfare of all citizens and taxpayers of Warren County,

NOW THEREFORE, BE IT RESOLVED by the County Council of Warren County, Indiana, that the real estate described in Exhibit A attached hereto should be and hereby is declared to be an "Economic Revitalization Area" as that term is defined and intended in I. C. 6-1.1-12.1-1 et seq.

BE IT ALSO RESOLVED that the designation of the property described above as an "Economic Revitalization Area" shall be limited to a time period of ten (10) years as the designation applies to a deduction of real estate taxes for the assessed value of property and new manufacturing equipment. These limitations are establish pursuant to I. C. 6-1.1-12.1-2(i).

BE IT ALSO RESOLVED that the deduction from the assessed value of the real estate and personal property shall be allowed for a period of ten (10) years pursuant to I. C. 6-1.1-12.1-2(i).

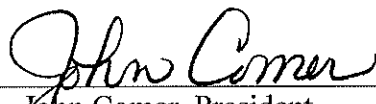
BE IT ALSO RESOLVED that the deduction from the assessed value of the real estate and personal property shall be unlimited in dollar value pursuant to I. C. 6-1.1-12.1-2(i).

BE IT ALSO RESOLVED that there shall be published a notice of the adoption and substance of this Resolution in accordance with I.C. 5-3-1, and a public hearing on this matter shall be held on October 28, 2013, at 3:30 o'clock P. M. in the Commissioner's Room at the Courthouse. At the conclusion of said public hearing, the Council may take final action on the proposed designation.

BE IT FINALLY RESOLVED that if any part, parts, clause or portion of this Resolution shall be adjudged invalid or unconstitutional, such invalidity or unconstitutionality shall not affect the validity or constitutionality of this Resolution as a whole or any other part, clause or portion of this Resolution.

ADOPTED this 30th day of September, 2013, by the County Council of Warren County, Indiana.

WARREN COUNTY COUNCIL


By: John Comer, President

ATTEST:



Michelle Hetrick
Auditor of Warren County, Indiana

EXHIBIT A

Hose Technology (a division of Kuri Tec Manufacturing, Inc.) - 2.00 acres (Tract I)

A part of the north half of the south half of Section thirty-six (36), Township twenty-two (22) north, Range eight (8) West in Liberty Township, Warren County, Indiana:

Beginning on the centerline of U.S. Highway Number forty-one (41) north eighty-nine (89) degrees thirty (30) minutes east thirteen hundred and three (1303.00) feet from the intersection of said centerline with the west line of the east half of the Fractional southwest quarter of said section thirty-six (36), thence north three (3) degrees forty (40) minutes east four hundred thirty-five (435.0) feet, thence north eighty-nine (89) degrees thirty (30) minutes east two hundred (200.0) feet, thence south three (3) degrees forty (40) minutes west four hundred thirty-five (435.0) feet to the centerline of said highway, thence South eighty-nine (89) degrees thirty (30) minutes west along said centerline two hundred (200.0) feet to the point of beginning. Contains 2.00 acres.

Kuri Tec Manufacturing, Inc. – 4.030 acres (Tract II)

A part of the North half (1/2) of the South half (1/2) of Section Thirty-six (36), Township Twenty-two (22) North, Range Eight (8) West, further described as follows:

Beginning at a point on the centerline of U.S. Highway No. 41, said point being one thousand five hundred three and zero tenths (1503.0) feet North eighty-nine degrees thirty minutes (89' 30') East from the intersection of said centerline with the West line of the East half (1/2) of fractional Southwest quarter (1/4) of Section thirty-six (36), Township Twenty-two (22) North, Range Eight (8) West; thence North three degrees forty minutes (03' 40') East for a distance of four hundred thirty-five and zero tenths (435.0) feet to an iron rod set; thence South eighty-nine degrees thirty minutes (89' 30') West for a distance of two hundred and zero tenths (200.0) feet to an iron rod set; thence North three degrees forty minutes (03' 40') East for a distance of five hundred twenty-five and eight tenths (525.8) feet to a railroad spike set in a county road; thence South fifty-nine degrees fifty minutes (59' 50') East along said road for a distance of three hundred thirty-four and three tenths (334.3) feet to a railroad spike set; thence South three degrees forty minutes (03' 40') West for a distance of seven hundred eighty-nine and seven tenths (789.7) feet to the center of said U.S. Highway No. 41 and a P.K. nail set; thence South eighty-nine degrees thirty minutes (89' 30') West along said highway for a distance of one hundred and zero tenths (100.0) feet to a P.K. nail set and the point of beginning and containing four and thirty thousandths (4.030) acres, more or less, in Liberty Township, Warren County, Indiana.